

**Auburn School District No. 408
Comprehensive Annual Financial Report
For the Fiscal Year Ended August 31, 2016**

TABLE OF CONTENTS

	<u>Schedule No.</u>	<u>Page No.</u>
<i>I. INTRODUCTORY SECTION</i>		
Table of Contents		i
Directory of Officials		iv
Organizational Chart		vi
<i>II. FINANCIAL SECTION</i>		
Management's Discussion and Analysis		1
Basic Financial Statements		
Government-Wide Financial Statements		11
Statement of Net Position	1	12
Statement of Activities	2	13
Governmental Fund Financial Statements		14
Fund Balance Sheet-Governmental Funds	3	15
Reconciliation: Balance Sheet/Statement of Net Position	3A	16
Statement of Revenues, Expenditures, and Changes in Fund Balances		
Governmental Funds	4	17
Reconciliation: Statement of Revenues, Expenditures, and Changes		
in Fund Balance/Statement of Activities	4A	18
Fiduciary Fund Financial Statements		19
Statement of Net Position	5	20
Statement of Changes in Net Position	6	21
Notes to the Financial Statements		22
(An integral part of the financial statements)		
Required Supplementary Information		50
Budgetary Comparison Schedule - General Fund	A-1	51
Budgetary Comparison Schedule - Special Revenue Fund (Associated Student Body)	A-2	52
Actuarial Valuation of Post Employment Benefits Other Than Pension		
Schedule of Funding Progress	A-3	53
Schedule of Proportionate Share of the Net Pension Liability	A-4	54
Schedule of District Contributions	A-5	55
Supplemental Data		56
Governmental Funds		
General Fund		
Comparative Balance Sheets	B-1	57
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	B-2	58
Schedule of Revenues - Budget and Actual	B-3	59
Schedule of Expenditures by Program - Budget and Actual	B-4	61
Special Revenue Fund (Associated Student Body)		
Comparative Balance Sheets	C-1	63
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	C-2	64
Debt Service Fund (Bond Fund)		
Comparative Balance Sheets	D-1	65
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	D-2	66
Capital Projects Fund		
Comparative Balance Sheets	E-1	67
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	E-2	68

Auburn School District No. 408
Comprehensive Annual Financial Report
For the Fiscal Year Ended August 31, 2016

TABLE OF CONTENTS

	<u>Schedule No.</u>	<u>Page No.</u>
Transportation Vehicle Fund		
Comparative Balance Sheets	F-1	69
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	F-2	70
Fiduciary Fund		
Private Purpose Trust		
Comparative Statement of Fiduciary Net Assets	G-1	71
Statement of Changes in Fiduciary Net Assets	G-2	72
Long-Term Debt		
Statement of Changes in Long-Term Debt	H-1	73
Outstanding General Obligation Indebtedness Debt Service	H-2	74
Capital Assets		
Schedule of Capital Assets by Location	I-1	75
Statement of Changes in Capital Assets	I-2	76
Schedule of Capital Assets by Function and Activity	I-3	77
Bond Amortization		
Summary Amortization Schedule for All Outstanding Bonds		
Bond Premium, Discount, Refunding Adjustment	J-1	78
Amortization Schedule – Bond Premium and Refunding Adjustment-2004 Bonds	J-2	79
Amortization Schedule – Bond Premium-2004 Bonds	J-3	80
Amortization Schedule – Bond Premium and Refunding Adjustment-2010 Bonds	J-4	81
Amortization Schedule – Bond Premium and Refunding Adjustment-2012 Bonds	J-5	82
Amortization Schedule – Bond Premium and Refunding Adjustment-2013 Bonds	J-6	83
 III. STATISTICAL SECTION		
	<u>Table No.</u>	<u>Page No.</u>
Net Assets by Component-Last Ten Fiscal Years	1	85
Changes in Net Assets-Last Ten Fiscal Years	2	86
Fund Balances, Governmental Funds-Last Ten Fiscal Years	3	87
Changes in Fund Balances, Governmental Funds-Last Ten Fiscal Years	4	88
Revenues by Source-Fund Level-Last Ten Fiscal Years	5	89
General Expenditures by Function-Fund Level-Last Ten Fiscal Years	6	90
Interest Earnings on Investments-Last Ten Fiscal Years	7	91
Property Tax Levies and Collections-Last Ten Calendar Years	8	92
Assessed and Estimated Actual Value of Taxable Property-Property Tax Rates-All Overlapping Taxing Authorities-Last Ten Years	9	93
Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures-Last Ten Fiscal Years	10	94
Ratio of Net General Bonded Debt Per Capita Ratio of Net General Bonded Debt to Personal Income-Last Ten Fiscal Years	11	95
Statement of Direct and Overlapping Bonded Debt	12	96
Computation of Legal Debt Margin	13	97
Legal Debt Margin Information-Last Ten Fiscal Years	14	98
Demographic and Economic Statistics-Last Ten Fiscal Years	15	99
Principal Taxpayers, Current Year and Ten Years Ago	16	100
Property Value and Construction-Last Ten Years	17	101
Major Employers Current Year and Ten Years Ago	18	102
Full Time Equivalent District Employees by Program-Last Ten Fiscal Years	19	103
Operating Statistics-Last Ten Fiscal Years	20	104
Capital Assets by Function Last Ten Fiscal Years	21	105
Schedule of School Buildings Grade Span, Enrollment, Age and Size	22	106
Miscellaneous Statistics	23	107